

Code FCN
Company name FECON Corporation
Date 07/07/2017
Subject Result of Bond Conversion

Content:

FECON Corporation announces the result of bond conversion as follows:

I. Information on bonds:

1. Bond type: convertible bond
2. Par value: VND1,000,000/bond
3. Value of issued bonds: VND500,000,000,000
4. Bond form: book-entry
5. Issue date, due date and settlement date:

No.	Investor	Type of investor	Issue value (VND billion)	Issue date/ Settlement date for purchase	Due date
1	Vietcombank Securities Company Ltd.	Local securities company	100	June 09, 2015	June 09, 2018
2	Japan South East Asia Growth Fund L.P.	Foreign investment fund			
	First disbursement		195,585	June 30, 2014	June 30, 2017
	Second disbursement		131,915	April 21, 2016	April 21, 2019
3	PYN Elite Fund (non-UCITS) [formerly known: Erikoissijoitusrahasto Elite (Mutual Fund Elite (non-UCITS))]	Foreign investment fund	32.5	August 03, 2015	August 03, 2018

4	Vietnam Holding Limited	Foreign investment fund	40	October 15, 2015	October 15, 2018
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6. Purpose of issuance: to invest in equipment in 2014 and 2015; to cooperate with partners; to contribute capital to establish an underground construction company; to invest in BOT projects.
7. Number of issued convertible bonds: 500,000 bonds
8. Total value: VND500 billion
9. Bond interest: 6%/year
10. Bond term: 03 years
11. Conversion price: no lower than VND19,500 /share

II. Result of bond conversion:

1. Bond name: Convertible bond of FECON Corporation
2. Bond type: convertible bond
3. Number of remaining bonds before conversion:

No.	Investor	Issue value (VND billion)	Number of issued bonds	Number of converted bonds	Number of remaining bonds	Number of conversions
1	Vietcombank Securities Company Ltd.	100	100,000	39,400	60,600	1
2	Japan South East Asia Growth Fund L.P.					
	First disbursement	195,585	195,585	0	195,585	0
	Second disbursement	131,915	131,915	0	131,915	0

3	PYN Elite Fund (non-UCITS) [formerly known as Erikoissijoitusrahasto Elite (Mutual Fund Elite (non-UCITS))]	32.5	32,500	16,250	16,250	1
4	Vietnam Holding Limited	40	40,000	19,992	20,008	1
	Total	500	500,000	75,642	424,358	

4. List of bondholders in the bond conversion:

- Vietcombank Securities Company Ltd.
- Vietnam Holding Limited
- PYN Elite Fund (non-UCITS)

5. Value of converted bonds: VND96,858,000,000.

Of which:

- Vietcombank Securities Company Ltd.: VND60,600,000,000
- Vietnam Holding Limited: VND20,008,000,000
- PYN Elite Fund (non-UCITS): VND16,250,000,000

6. Number of converted bonds: 96,858 bonds

Of which:

- Vietcombank Securities Company Ltd.: 60,600 bonds
- Vietnam Holding Limited: 20,008 bonds
- PYN Elite Fund (non-UCITS): 16,250 bonds

7. Effective conversion price: 96,858 bonds

Of which:

- Vietcombank Securities Company Ltd.: VND19,700
- Vietnam Holding Limited: VND20,400
- PYN Elite Fund (non-UCITS): VND20,400

8. Date of conversion: June 12, 2017

9. Record date for conversion: June 06, 2017

10. Name of converted stock: Stock of FECON Corporation

11. Stock code: FCN

12. Par value: VND10,000

13. Number of converted shares: 4,853,494 shares. Of which:

No.	Bondholder	Number of shares
1	Vietcombank Securities Company Ltd.	3,076,142
2	Vietnam Holding Limited	980,784
3	PYN Elite Fund (non-UCITS)	796,568
	Total	4,853,494

14. Total par value of converted shares: VND48,534,940,000

15. Number of remaining bonds after conversion:

No.	Investor	Issue value (VND billion)	Number of issued bonds	Number of converted bonds	Number of remaining bonds	Number of conversions
1	Vietcombank Securities Company Ltd.	100	100,000	100,000	0	2
2	Japan South East Asia Growth Fund L.P.					

	- First disbursement	195,585	195,585	0	195,585	0
	- Second disbursement	131,915	131,915	0	131,915	0
3	PYN Elite Fund (formerly known as Erikoissijoitusrahasto Elite (Mutual Fund Elite (nonUCITS)	32.5	32,500	32,500	0	2
4	Vietnam Holding Limited	40	40,000	40,000	0	2
	Total	500	500,000	172,500	327,500	

The total number of converted bonds accounts for 34.50% of the total issued convertible bonds.

III. Result of implementation of conversion:

Object	Number of owning bonds on June 05, 2017	Number of converted bonds	Number of common shares converted from bonds	% conversion
1	2	3	4	5
I. Special shareholder (Board of Directors, Board of Supervisors, etc.)				
II. Treasury shares				
III. Other shareholder				
1. Local				
1.1. Individual				
1.2. Institutional	60,600	60,600	3,076,142	63%
2. Foreign				
2.1. Individual				

2.2. Institutional	363,758	36,258	1,777,352	37%
Total	424,358	96,858	4,853,494	100%